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***BRIDGING
GEORGIA'S
ECONOMIC
DIVIDE***

***Georgia BioEnergy Conference
Financial Resources***

Thursday, August 03, 2006

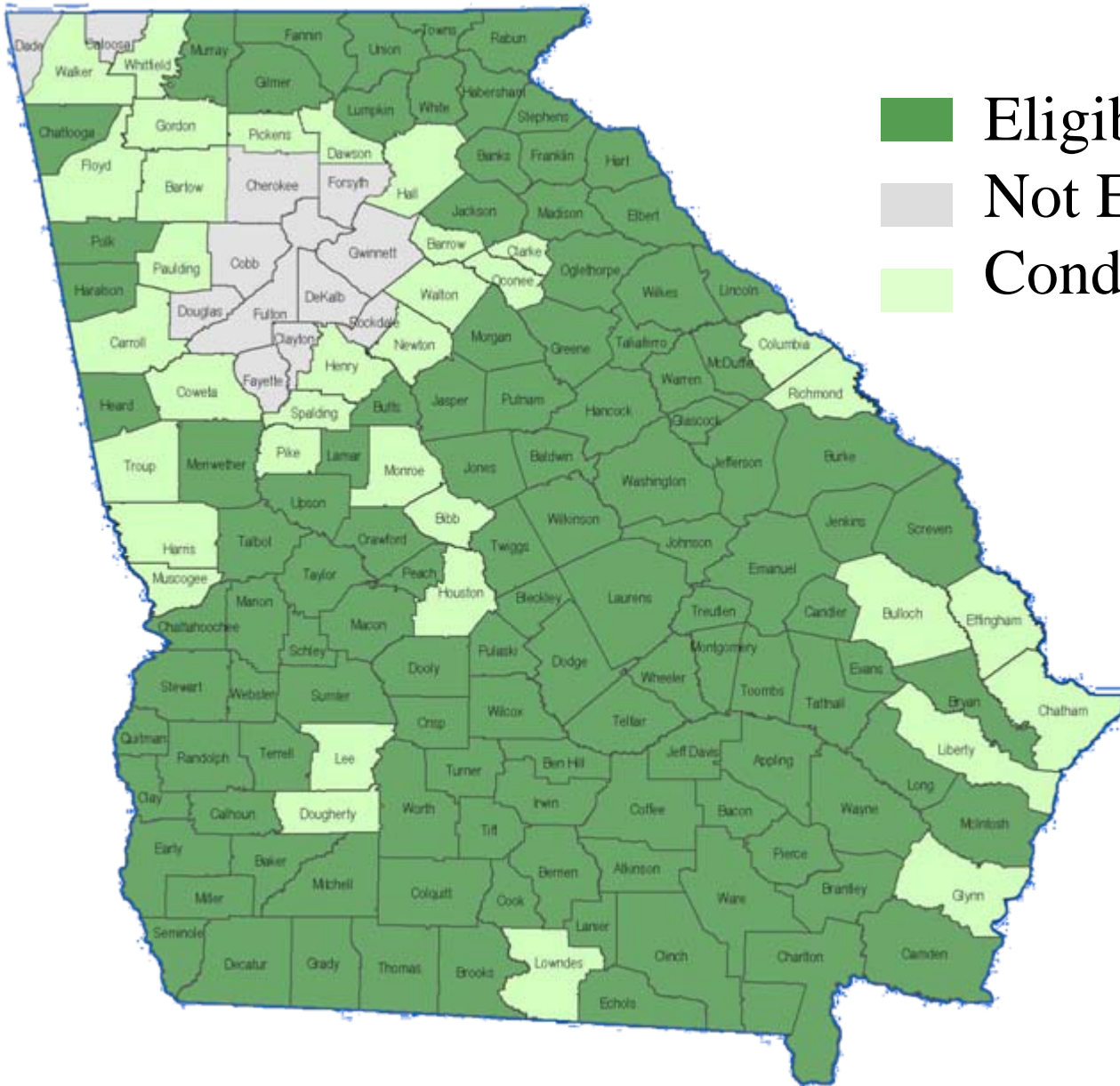
GOAL

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To help bridge Georgia's economic divide by enhancing the competitiveness of rural and distressed areas.

ELIGIBLE COUNTIES



- Eligible – 112
- Not Eligible – 12
- Conditionally Eligible – 35

Eligibility Criteria:
Total population is
less than 50,000
Percent in poverty is
10% and greater



EQUITY PROGRAM

“Capacity Building”

“One-size-doesn’t fit all”

PROJECTS

EQUITY FUND

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“One-Size-Doesn’t-Fit-All”

- \$500,000 Maximum Per Project
- Public Infrastructure – Grants
- Private “for profit” - 3% Loans

May 2003 - \$500,000
Equity Loan -Agriculture

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Seminole-Donaldsonville
Development Authority

American Peanut Growers Group LLC

- Regional “Footprint”
- 85 Member growers
- 12 Counties
- *1st new plant constructed in 12 yrs in Southeastern US*



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STRATEGIC INDUSTRIES LOAN FUND

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-\$10 Million Budget

- Threshold Based Program
- Significant benefit to rural area
- Emerging or Development stage Company
- Successful experience in GA incubator
- Gap Financing
- Limited to 20% of Fixed Assets



ESB

Loan Guarantee Program

A Program of OneGeorgia Authority

\$ESB

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Entrepreneurial Small Business Loan Fund

- First Public-Private Partnership
- Loan Guarantee Program – up to \$250,000
- Need for access to Capital in rural areas
- Lending Institutions on 112 Rural Counties
- Emphasis on “near bankable” loans
- Offering rural Georgians a hand up- not a hand out.

“Georgia Grown Business Loans”

OBJECTIVE

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SHARED RISK - creates a “WIN-WIN”

OGA will guarantee up to 50% of bank’s loan

- from \$15,750 to max of \$112,500
- **Business must be “vested”**
 - requires at least 10% equity
- **Bank exposure**
 - limited to 40% of the project
- **Guarantee Limited to 5 years**

Eligible Lenders

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- **State or federally chartered bank or lending institution**
- **Lender has a physical location in GA**
- **Lender and Borrower are NOT required to be in same county**

Eligible Borrowers

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- **Entrepreneurs, start-ups and small business owners**
- **“For profit” enterprise located in a rural county**
- **Must meet ESB eligibility requirements & lender’s underwriting criteria**

Eligible Activities

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- **Building construction, conversion, expansion, repair & modernization**
- **Purchase of land, building, machinery & equipment**
- **Start-up & working capital**
 - adequate collateral required
 - such as inventory, A/R, other tangible assets

Middle Georgia Biofuels

Bank of Dudley

- Alternative fuel production, Dublin, GA
- Building renovation
- Equipment/ & Start-up Costs

\$200,000 Loan

\$100,000 Guarantee



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