

# Financial/Investing Information



- Miley Adams
- Bryant Campbell
- Murray Campbell
- Steve Collins
- Cader Cox
- Tommy Hilliard
- Randy Hudson
- Bubba Johnson
- Harris Morgan
- Donald Shirah



- Miley Adams
- Bryant Campbell
- Murray Campbell
- Steve Collins
- Tommy Dollar
- Mike Harrell
- Terry Hart
- Tommy Hilliard
- Bob Holden
- Jack Hunnicutt
- Bubba Johnson
- Harris Morgan
- Donald Shirah



- Lucius Adkins
- Gene Allen
- Greg Calhoun
- Conner Collins
- Cader Cox
- Rob Holton
- Randy Hudson
- Bo Jones
- Davis Lewis
- John Masters
- Chad Mathis
- Mike McLean
- Doyle Medders
- Rick Moss
- T.E. Moye
- Mike Newberry
- Ralph Powell
- Chuck Stafford
- David Stallings
- Richard Vann

# Project Team

Board of Directors

Project Management

Thompson, Hoffman & Company

Local Project Management

Alicia Shirah

**Project Capitalization**

Bioenergy Capital  
Consultants

**Construction/  
Engineering**

Fagen, Inc.  
ICM  
Stevenson & Palmer

**Legal**

Corporate:  
Troutman Sanders  
Securities  
Brown, Winick, Graves,  
Gross, Baskerville &  
Schoenebaum, P.L.C.

Local

Patrick Millsaps

**Accounting**

Christianson &  
Associates  
Hein & Associates  
Richard Waters  
Mauldin and Jenkins

**Strategic Partners**

OmniTRAX  
El Paso Natural  
Gas & MGAG  
City of Camilla  
Mitchell EMC  
Public Entities  
Marketers



# Proposed Sources of Funds

## Sources of Funds

# Proposed Uses of Funds

• Plant Construction	\$113,416,576
• Land & Site Development	\$5,048,424
• Railroad & Utilities	\$5,880,000
• Administration Building, Insurance, Contingencies & Misc.	\$4,965,000
• Inventory & Working Capital	\$11,000,000
• Financing, Organizational Preproduction Costs	<u>\$3,190,000</u>
<b>Total Uses of Funds</b>	<b>\$143,500,000</b>

# Potential Term Loan Structure

- Terms for a loan commitment subject to our securing all required equity
  - 10 year debt amortization
  - \$67,500,000 term loan\*
  - \$11,000,000 revolving term loan
- Term loan will be a construction loan that rolls to term
- Proposed Interest rate is prime + .5 to 1%
- \*\$35MM possible tax-exempt solid waste bonds

# Escrow Procedures

- Ameris has been chosen as Escrow Agent
- 10% subscription payment due at signing with promissory note for balance
- 90% due within 20 days of Board's decision to break escrow
- Escrow terminates when:
  - Equity is raised
  - Senior debt is established
  - Permits are obtained
- Failure of First United Ethanol to achieve financial close and terminate escrow results in funds returned with interest less escrow fee

# Questions?